

**2020-1 Amendment
to the
State of Connecticut Deferred Compensation Section 457 Plan**

Pursuant to Section 9.01 of the State of Connecticut Deferred Compensation Section 457 Plan (the “Plan”), the State hereby amends the Plan as follows:

(1) Section 5.01, Eligibility for Payment, is amended and restated in its entirety as follows:

Except as otherwise provided in this Article Five, distribution of an Account shall not be made before the earliest of the following distributable events: (i) the calendar year following the calendar year in which the Participant attains age 72; (ii) the Participant’s Severance from Employment; or (iii) the date on which the Participant incurs a financial hardship due to an Unforeseeable Emergency. Notwithstanding the preceding, a Participant shall be permitted to receive an in-service distribution of his or her Account under the Plan as provided in, and subject to the conditions of, Section 5.03.

(2) Subsection (b) of Section 5.03 is renamed In-Service Distributions Upon Attainment of a Certain Age, and is amended and restated as follows:

A Participant who has attained age seventy and one-half (70 ½) and who remains actively employed by the Employer may elect to receive distribution of all or a portion of his or her Account under the Plan. Notwithstanding the foregoing, effective for Plan Years beginning after December 31, 2019, a Participant who has attained age fifty-nine and one-half (59 ½) and who remains actively employed by the Employer may elect to receive distribution of all or a portion of his or her Account under the Plan. A Participant who elects such a distribution shall no longer be eligible to defer Compensation into the Plan.

(3) Section 5.04, Commencement of Distribution Following Severance from Employment, is amended by the addition of the following sentence after the second sentence therein:

Notwithstanding the foregoing, effective for Participants who reach age 70 ½ after December 31, 2019, such distribution may commence as soon as administratively practicable following such Severance from Employment, but in no event later than April 1 of the calendar year following the calendar year in which he or she attains age 72.

(4) Section 5.05(a) is amended by the addition of the following sentence at the end thereto:

Effective for Participants who reach age 70 ½ after December 31, 2019, the reference to age seventy and one-half (70 ½) in the preceding sentence shall be replaced with age seventy two (72).

(4) Section 6.06, Distributions of Certain Accounts for Purposes of Conversion to Designated Roth Contribution, is amended by the addition of the following at the end thereto:

Contributions and withdrawals of in-Plan Roth rollover contributions will be credited and debited to an in-Plan Roth rollover account maintained for each Participant. The Plan will maintain a record of the amount of in-Plan Roth rollover contributions in each Participant's account. No contributions other than in-Plan Roth rollover contributions and properly attributable earnings will be credited to each Participant's in-Plan Roth rollover account.

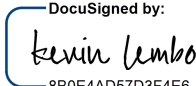
A Participant's election to make an in-Plan Roth rollover pursuant to this section 6.06 shall be irrevocable.

Except for amounts withheld pursuant to a voluntary withholding election by the Participant, if applicable, direct in-Plan Roth rollovers will not be considered distributions from the Plan for purposes of Code section 72(p) or any other Code sections pursuant to rules promulgated by the IRS.

Amounts eligible for in-Plan Roth rollovers will exclude any amounts invested in Participant loans.

Direct in-Plan Roth rollover contributions and earnings thereon will be distributable at such time as the Participant satisfies the distribution eligibility requirements of the contribution source to which the rollover is attributable. Indirect in-Plan Roth rollover contributions and earnings thereon will be distributable upon the Participant satisfying the distribution eligibility requirements specified in the Plan for rollover contributions.

**OFFICE OF THE STATE
COMPTROLLER OF THE STATE OF
CONNECTICUT, ON BEHALF OF
THE STATE OF CONNECTICUT**

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By: 
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Kevin Lembo

Title: STATE COMPTROLLER

Date: 7/16/2020
